FORM D

U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM D

OMB APPROVAL

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SEC USE ONLY Prefix | Serial

DATE RECEIVED

NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, **SECTION 4(6), AND/OR** JINIFORM LIMITED OFFERING EXEMPTION

						^	
Name of Offering (check if this is an amendment and name has changed, and indicate change.)							
CTA CHOICE FXC, a segregated series of CTA Choice Fund LLC, a Delaware limited liability company organized in multiple series							
Filing Under (Check box(es) that apply):	Rule 504	Rule 505	Rule 506	Section 4(6)	ULOE /	SELECTIVED (C)	
Type of Filing: New Filing	Amendment						
		A. BASIC IDENT	IFICATION DATA		((AUG 0' 2 2005	
1. Enter the information requested about the	ne issuer	_	•				
Name of Issuer (check if this is an ame	ndment and name has c	hanged, and indica	te change.)		16	70.	
					`	198/59	
CTA CHOICE FXC, a segregated series	of CTA Choice Fund	LLC, a Delaware		<u> </u>	<u> </u>		
Address of Executive Offices			(Number and	Street, City, State, Zip		ne Number	
c/o Kenmar Investment Adviser Corp., 51	Weaver Street, Building	One South, 2 nd Flo	oor, Greenwich, CT 068	331	(203) 86	ng Area Còde) 1-1000	
Address of Principal Business Operations			(Number and	Street, City, State, Zip	Code) Telephor	ne Number	
(if different from Executive Offices)				į.	(Includir	ng Area Code)	
				/ PROCES	SED()		
Brief Description of Business		_	1	AUG 052	กกร		
				A00 03 2	.UUJ		
Securities Investment			*	THOMSO	A.B		
Type of Business Organization				FINANCIA			
corporation	limited partnershi	p, already formed	🛛 othe	r (please specify):	~		
business trust	limited partnershi	p, to be formed	Limited	Liability Company			
		Month Year					
Actual or Estimated Date of Incorporation	or Organization:	[0 4] [0 5]		Actual	Estimated		
Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State: [D][E]							
,	`		foreign jurisdiction)	c 1c-1			
CENEDAL INSTRUCTIONS					i		

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the

Filing Fee: There is no federal filing fee.

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

• Each promoter of the issuer, if the issuer has been organized within the past five years;								
• Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;								
• Each execu	• Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and							
• Each genera	al and managing partr	er of partnership issuers.						
Check Box(es) that Apply:	Promoter	Beneficial Owner	Executive Officer	Director	Managing Member			
Full Name (Last name first, if	individual)		·					
Kenmar Investment Adviser Ce	огр.							
Business or Residence Address	(Number and Stree	t, City, State, Zip Code)	,					
51 Weaver Street, Building On	e South, 2nd Floor, Gr	reenwich, CT 06831						
Check Box(es) that Apply:	Promoter	Beneficial Owner	Principal	Director	General and/or Managing Partner			
Full Name (Last name first, if	individual)							
Shewer. Kenneth A.								
Business or Residence Address	(Number and Stree	t, City, State, Zip Code)						
c/o Kenmar Investment Advise	er Corp., 51 Weaver	Street, Building One South, 2nd I	Floor, Greenwich, CT 06831					
Check Box(es) that Apply:	Promoter	Beneficial Owner	Principal	Director	General and/or Managing Partner			
Full Name (Last name first, if	individual)			-				
Goodman, Marc S.								
Business or Residence Address	(Number and Stree	t, City, State, Zip Code)						
c/o Kenmar Investment Advise	er Corp., 51 Weaver S	treet, Building One South, 2nd F	loor, Greenwich, CT 06831					
Check Box(es) that Apply:	Promoter	Beneficial Owner	☑ Principal	Director	General and/or Managing Partner			
Full Name (Last name first, if	individual)							
Goodman, Esther E.								
Business or Residence Address	(Number and Stree	t, City, State, Zip Code)		The second secon				
c/o Kenmar Investment Advise	er Corp., 51 Weaver S	treet, Building One South, 2nd F	loor, Greenwich, CT 06831					
Check Box(es) that Apply:	Promoter	Beneficial Owner	Principal Principal	Director	General and/or Managing Partner			
Full Name (Last name first, if	ndividual)			1.				
Business or Residence Address	(Number and Stree	t. City. State. Zip Code)	· · · · · · · · · · · · · · · · · · ·					
		,, c.,,, c, <u>c.</u> , c,						
Check Box(es) that Apply:	Promoter	Beneficial Owner	Principal	_	meral and/or anaging Partner			
Full Name (Last name first, if	individual)							
Business or Residence Address	(Number and Stree	t, City, State, Zip Code)						

Enter the information requested for the following:

					В. П	VFORM	ATION	ABOUT	OFFER	UNG				
1,	Has the	issuer sold,	or does the	issuer inte	nd to sell, t	o non-accre	dited inves	tors in this	offering?					Yes No
					Answe	r also in Ap	pendix, Co	lumn 2, if fi	iling under	ULOE.				
2.	What is	the minimu	ım investme	ent that wil	l be accepte	d from any	individual'	?	•					N/A
														Yes No
3.	Does the offering permit joint ownership of a single unit?													
4.	solicitati dealer re	on of purcl gistered wi	nasers in co ith the SEC	nnection w and/or with	ith sales of h a state or	securities in	the offering the name of	ng. If a pers	son to be lis or dealer. I	sted is an as f more than	sociated pe	rson or age	nilar remune nt of a broke listed are as	er or
Full Nam	ne (Last na	me first, if	individual)											
Business	or Resider	nce Addres	s (Number a	and Street,	City, State,	Zip Code)								
Name of	Associated	Broker or	Dealer					<u></u> .						
States in	Which Per	son Listed	Has Solicite	ed or Inten	ds to Solici	Purchasers						-		
(Check	"All States		individual ([AZ]											All States
	[IL] [MT]	[AK] [IN] [NE]	[IA] [NV]	[AR] [KS] [NH]	[CA] [KY] [NJ]	[CO] [LA] [NM]	[CT] [ME] [NY]	[DE] [MD] [NC]	[DC] [MA] [ND]	[FL] [MI] [OH]	[GA] [MN] [OK]	[HI] [MS] [OR]	[ID] [MO] [PA]	
Full Nam	[RI]	[sc]	[SD]	[TN]	[XT]	[UT]	[VT]	[VA]	[WA]	[wv]	[WI]	[WY]	[PR]	
run Nan	ic (Last iiai	me mst, n	marviduar)											
Business	or Resider	nce Addres	s (Number a	and Street,	City, State,	Zip Code)								
											<u> </u>			
Name of	Associated	i Broker or	Dealer											
States in	Which Per	son Listed	Has Solicite	ed or Inten	ds to Solici	Purchasers								
(Check			_	_ *										All States
	[AL] [IL]	[AK] [IN]	[AZ] [IA]	[AR] [KS]	[CA] [KY]	[CO] [LA]	[CT] [ME]	[DE] [MD]	[DC] [MA]	[FL] [MI]	[GA] [MN]	[HI] [MS]	[ID] [MO]	
	[MT] [RI]	[NE] [SC]	[NV] [SD]	[NH] [TN]	[NJ] [TX]	[NM] [UT]	[NY] [VT]	[NC] [VA]	[ND] [WA]	[OH] [WV]	[OK] [WI]	[OR] [WY]	[PA] [PR]	
Full Nam	ie (Last nai	me first, if	individual)											
Business	or Resider	nce Addres	s (Number a	and Street,	City, State,	Zip Code)	 -		· · · · · · · · · · · · · · · · · · ·	**				
Name of	Associated	Broker or	Dealer					<u></u>						
States in	Which Per	son Listed	Has Solicite	ed or Inten	ds to Solici	Purchasers								
(Check			individual S										***************************************	All States
	[AL] [IL] [MT] [Rl]	[AK] [IN] [NE] [SC]	[AZ] [IA] [NV] [SD]	[AR] [KS] [NH] [TN]	[CA] [KY] [NJ] [TX]	[CO] [LA] [NM] [UT]	[CT] [ME] [NY] [VT]	[DE] [MD] [NC] [VA]	[DC] [MA] [ND] [WA]	[FL] [MI] [OH] [WV]	[GA] [MN] [OK] [WI]	[HI] [MS] [OR] [WY]	[ID] [MO] [PA] [PR]	

[TN] [TX] [UT] [VT] [VA] [WA] [WV] [WI]

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

	C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND US	E OF PROCEED	S
1.	Enter the aggregate offering price of securities included in this offering and the total	-	
	amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an		
	exchange offering, check this box and indicate in the columns below the amounts of		
	the securities offered for exchange and already exchanged.		
	Type of Security	Aggregate Offering Price	Amount Aiready Sold
	Debt	\$	\$
	Equity	\$	\$
	☐ Common ☐ Preferred	Ψ	<u> </u>
	— — —	¢.	ø
	Convertible Securities (including warrants)		\$
	Partnership Interests* Limited Liability Company Interests*	\$	\$
		•	\$ <u>3,810,000</u>
	Total*	\$ <u>200,000,000</u>	\$ <u>3,810,000</u>
	Answer also in Appendix, Column 3, if filing under ULOE.		
2.	Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."		Aggregate
		Number	Dollar Amount
		Investors	of Purchases
	Accredited Investors	3	\$ <u>3,810,000</u>
	Non-accredited Investors	N/A	\$ N/A
	Total (for filings under Rule 504 only)		\$
	Answer also in Appendix, Column 4, if filing under ULOE.		
3.	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.	Time of	Dollor Amount
	Type of offering	Type of Security	Dollar Amount Sold
	Rule 505	Security	\$
	Regulation A		
	-		\$
	Rule 504		\$
	Total		\$
4.	a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.		
	Transfer Agent's Fees		\$ 0
	Printing and Engraving Costs		\$ 0
	Legal Fees		\$ 10,333
	Accounting Fees		\$ <u>10,333</u> \$ <u>0</u>
	•		
	Engineering Fees		\$0
	Sales Commissions (specify finders' fees separately)		\$0
	Other Expenses (identify) Miscellaneous (blue, sky fees, duplicating, courier, etc.)		\$ <u>3,000</u>
	Total	⊠	\$ <u>13,333</u>

^{*} This is a continuous offering. Therefore, the aggregate offering price could be greater than or less than this amount.

C. OFFERING PRICE, NUM	MBER OF INVESTORS, EXPENSES AND USE O	F PROCEEDS		
Question 1 and total expenses furnished i	egate offering price given in response to Part C - in response to Part C - Question 4.a. This difference ier."		*\$199,986,667	
5. Indicate below the amount of the adjusted be used for each of the purposes shown. an estimate and check the box to the left	d gross proceeds to the issuer used or proposed to If the amount for any purpose is not known, furnish of the estimate. The total of the payments listed the issuer set forth in response to Part C - Question		· <u></u>	
		Payments to Officers, Directors, & Affiliates	Payments To Others	
Salaries and fees		□ \$	□ \$	
Purchase of real estate		□ \$	□ \$	
Purchase, rental or leasing and installatio	□ \$	□ \$		
Construction or leasing of plant buildings	□ \$	□ \$		
Acquisition of other businesses (includin that may be used in exchange for the asset	g the value of securities involved in this offering ets or securities of another issuer pursuant to a	□ \$	□ \$	
- '		□ \$	□ \$	
		□ \$	□ \$	
Other (specify): to be used as described i	n Issuer's Confidential Private Placement	□ \$ □ \$	□ \$	
		□ \$	\$199,986,667	
Column Totals		□ \$	\$199,986,667	
Total Payments Listed (column totals add	99,986,667			
	D. FEDERAL SIGNATURE			
following signature constitutes an undertaking b	ed by the undersigned duly authorized person. If the by the issuer to furnish to the U.S. Securities and I he issuer to any non-accredited investor pursuant to page	Exchange Commi	ssion, upon written	
Issuer (Print or Type)	Signature A	Date		
CTA CHOICE FXC, a segregated series of CTA Choice Fu LLC, a Delaware limited liability company organized in multiple series	and Classeman		28/05	
Name of Signer (Print or Type)	Title of Signer (Print or Type)			
Esther E. Goodman Principal of Kenmar Investment Adviser Corp., Managing Member				

* See asterisked comment on p.4.